

The Latest News from Global Special Risks

Global Special Risks Opens Office in Calgary

Appoints Energy Specialist Selena Halasz to Head New Office

LONDON, UK, June 8, 2010 – Global Special Risks (GSR), the wholesale insurance broker and managing general agent, announced today it has established an office in Calgary, Alberta, Canada to more effectively serve its existing and prospective clients in the local oil and gas industry, with plans to expand to other industries in the future.

With the opening of the Calgary office, GSR, a unit of London-based Faber & Dumas, also announced the appointment of Selena Halasz to head the new office. Halasz will be responsible for delivering to local clients the full range of GSR's underwriting, risk management and claim services, including their new Property Facility and Wellsure®, the preventative energy risk solution offered in partnership with Boots & Coots Services, the premier worldwide well control specialists.

"We are extremely pleased to establish a permanent presence in Canada and to appoint Selena Halasz to head our new office in Calgary," said Rick Burns, president of GSR. "With her strong background in the oil and gas industry, Selena is a terrific choice to work with our local clients and provide them with superior risk solutions and the best possible personalized service and attention. Calgary also gives us a solid base upon which to expand our business throughout Canada."

Halasz brings nine years of oil and gas insurance experience to GSR. She joins the company from the Energy Practice Group at Aon Reed Stenhouse. Before that, she was an underwriter for upstream oil and gas risks at the Energy Insurance Reciprocal (formerly Canadian Petroleum Insurance Exchange), and later a broker with Willis Canada focusing on oil and gas production and energy services accounts. Halasz earned a Bachelor of Commerce degree in Risk Management and Insurance from the University of Calgary, and holds the Canadian Risk Management (CRM) designation from the Global Risk Management Institute (affiliated with the Risk and Insurance Management Society).

GSR's new office is located at 630 Sixth Avenue, S.W., Suite 1000, Calgary, AB T2P 0S8, telephone (403) 767-9209. In addition to the office in Calgary, GSR has offices in New Orleans, Houston and Dallas.

About GSR

Global Special Risks is an excess and surplus lines wholesale broker and managing general agency specializing in the energy and non-marine property fields. Founded in 1979 as a London market cover holder concentrating on marine and energy placements, GSR has developed unique product offerings and multiple niche products with the London and North American markets. GSR is part of Glencairn Energy, a unit of Faber & Dumas, which provides specialist services in a number of areas including property, accident & health; fine art, jewellery and specie; kidnap and ransom, bloodstock; energy; construction; cargo and casualty lines.

Global Special Risks announces the retirement of Mr. Miles Lowein. Miles has been an important member of our team, but he leaves the firm with a solid foundation for the future. We all wish him well in his retirement.

Chaucer Syndicates Limited (Chaucer) is pleased to announce the formation of a strategic partnership with Global Special Risks, LLC (GSR), a US-based insurance broker, to provide a new underwriting platform for land-based oil and gas operators in North America. Ms. Helen Tarr will lead the initiative on behalf of Chaucer Syndicate 1084. For more information, please see below.



24 August 2009

CHAUCER SYNDICATES LIMITED

**ENERGY INSURANCE UNDERWRITING PARTNERSHIP
WITH GLOBAL SPECIAL RISKS**

Chaucer Syndicates Limited (Chaucer) is pleased to announce the formation of a strategic partnership with Global Special Risks, LLC (GSR), a US-based insurance broker, to provide a new underwriting platform for land-based oil and gas operators in North America.



This new initiative will enhance the energy services of both companies to clients, combining the underwriting expertise of Chaucer Syndicate 1084 with the product distribution network and the high quality front-end services provided by GSR, which has offices in New Orleans, Dallas and Houston.

Ms. Helen Tarr will lead the initiative on behalf of Chaucer Syndicate 1084, joining from GSR, but remaining based at their offices in Houston.

Ms. Tarr has nine years of insurance broking experience, starting her career with Willis London, where she spent two years in the aerospace and aerospace reinsurance divisions, and then with Global Special Risks. She was initially based in London and then in Houston, where she was responsible for placing Wellsure® Operator's Extra Expense coverage for North American clients and developing GSR's book of Canadian business.

Chris White, Head of Energy Division, Chaucer Syndicates 1084, commented:

"Our partnership with Global Special Risks significantly increases our US presence. It will enable us to service our existing clients directly from the US and to generate new business opportunities.

Helen is a great addition to the energy team and brings with her a winning combination of both Lloyd's and international experience."

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About Chaucer Syndicates Limited

Chaucer Syndicates Limited is the Managing Agency of Chaucer Holdings PLC, a specialist insurance and reinsurance group listed on the London Stock Exchange. Chaucer provides the capital and expertise required to underwrite business at Lloyd's, the world's leading insurance and reinsurance market.

At the core of the business are Syndicate 1084, which underwrites marine, aviation, energy, property, specialist lines and motor insurance, and Nuclear Syndicate 1176. Syndicate 1084 is rated 'A' (Excellent) by A.M. Best.

For more information on Chaucer, please visit www.chaucerplc.com.

About Global Special Risks

Global Special Risks, a professional MGA and Wholesale Insurance Broker, delivers dynamic, innovative solutions for energy, marine, and specialty needs. With a broad range of products, in-house binding authorities, and worldwide resources, GSR makes evaluation and placement of insurance risks easy.

Formed in 1979 as a London Market Coverholder, GSR continues its long relationship with the London market to this day. In addition, GSR has strong MGA ties with domestic markets. This enables us to offer a broad range of exclusive, innovative products including well control, comprehensive general liability, excess liability, contractor's equipment, professional liability, business interruption, cargo, maritime employer's liability, high-valued homeowners and more.

For more information on GSR, please visit www.globalspecialrisks.com